everything I can to make sure the process on the supplemental is as open and free as people think it should be. We will be as patient as we can be to work our way through this. I have told the distinguished Republican leader that vehicle will be open to amendments.

So I think we have done very good work. Legislation is the art of compromise and consensus building, and I appreciate very much the Republicans supporting this. There were some who didn't and I understand that and I understand why. What we did yesterday in invoking cloture on this bill is a step forward to allowing us to get the country's financial affairs in order. I have talked to Senator Byrd. I have spoken to Senator Cochran. I have spoken to the distinguished Republican leader. We are all going to do our very utmost this year to get appropriations bills done. We are going to be able to do that now that this CR is going to be out of the way either today early on or, if we can't work anything out, when the time expires tonight.

So, again, I want to express my appreciation publicly to everyone who worked on this matter. There were people who voted against the bill who were a part of the process of working things out. I have spent time on this issue with the senior Senator from New Mexico. I have spent a lot of time with him. He and I did that Energy and Water Subcommittee for many years as chairman and ranking member. We went back and forth. He didn't get everything he wanted, but he got quite a bit. I am not going to go through the whole rollcall of others with whom we worked on this to try to make it as easy a slide as possible. But anyway I am glad it is done. It is good for the country.

MEASURE PLACED ON THE CALENDAR—S. 574

Mr. REID. Madam President, I know there are Senators wishing to speak, but I just want to say a few more words on a different subject. First of all, S. 574 is at the desk and due for a second reading.

The ACTING PRESIDENT pro tempore. The clerk will report the bill by title for a second time.

The assistant legislative clerk read as follows:

A bill (S. 574) to express the sense of Congress on Iraq.

Mr. REID. Madam President, I object to any further proceedings with respect to this bill

The ACTING PRESIDENT pro tempore. Objection is heard. The bill will be placed on the calendar.

(The remarks of Mr. REID pertaining to the introduction of S. 579 and S. 588 are located in today's RECORD under "Statements on Introduced bills and Joint Resolutions.")

RESERVATION OF LEADER TIME

The ACTING PRESIDENT pro tempore. Under the previous order, the leadership time is reserved.

MORNING BUSINESS

The ACTING PRESIDENT pro tempore. Under the previous order, there will be a period for the transaction of morning business for up to 60 minutes, with Senators permitted to speak for up to 10 minutes each, and the time equally divided between the two sides.

ORDER OF PROCEDURE

Mr. REID. Madam President, I ask unanimous consent that Senator COBURN be recognized for up to 1 hour at 3:15 p.m. today, not to exceed the 1-hour time.

The ACTING PRESIDENT pro tempore. Without objection, it is so ordered.

The Senator from Texas is recognized

Mr. CORNYN. Madam President, I ask unanimous consent that the Senator from Colorado, Mr. SALAZAR, be recognized following my remarks.

The ACTING PRESIDENT pro tempore. Without objection, it is so ordered.

STATE OF THE ECONOMY

Mr. CORNYN. Madam President, on Monday the distinguished majority leader took to the floor and bemoaned the state of our economy, calling our economic future bleak. As surprised as I was by those comments, I thought it was even more important to come down to the floor and to respond and to provide, I think, a much different picture than that depicted by the distinguished majority leader.

It is ironic the same date those comments were made, the Associated Press reported a story that leads with this paragraph:

The deficit for the first four months of the current budget year is down sharply from the same period a year ago as the government continues to benefit from record levels of tax collections.

The Treasury Department reported Monday that the deficit for the budget year that began October 1 was down 57.2 percent from the same period a year ago.

That same article goes on to say:

The continued strong growth in revenues reflects the record profits corporations have been recording in recent years and the low levels of unemployment, which means more Americans are working and paying taxes.

If this is "bleak" economic news, I would love to see what good economic news might look like.

I have a few charts that provide a more accurate picture of exactly where we stand in terms of the American economy today. This first chart demonstrates for 21 consecutive quarters we have seen the U.S. economy grow, including the latest quarter where the economy grew by 3.5 percent.

We have seen since August 2003, employment has expanded over 41 consecutive months—creating 7.4 million new jobs in America. This timeframe is not accidental. In 2003, we passed some of the tax relief which is largely responsible for giving the American worker greater incentive to work hard and to save their money and invest it in their small business, thus creating jobs and opportunity for all Americans. This has created the sort of freedom that is always demonstrated in the strength of our burgeoning economy. It is as a result of not Government action per se but, rather, the freedom we have given the economy and the hard-working American taxpayer to keep more of what they earn and creating an incentive for them to work hard and be able to earn more to support their family and their way of life.

The third chart demonstrates the economic picture is not as the distinguished majority leader said, "bleak" but demonstrates that revenue to the Federal Treasury has exceeded all historical precedent. Indeed, this last projection is that in 2007 we will see it increase by 18.5 percent, and you can see above the line on this chart that represents historical averages. Each of the following years leading up to 2012 will exceed that historical average. Again, the economy is stronger than ever and continues to grow because of our current low tax and progrowth policies.

Unfortunately, this is a lesson that Washington sometimes forgets because when given the opportunity, the instinct of Washington is to increase Federal revenue by increasing taxes. I don't think you need to know much about human nature to know that high taxes decrease the incentive we all have to work hard. What that does is actually have a wet-blanket effect on the economy and on the ability of small businesses and employers to create jobs which create the kind of economic growth and the kind of revenue our tax system generates as a result of strong economic activity.

I am worried that even with the current continuing resolution that is in the Senate now that cuts \$3.1 billion from defense spending at a time when we are trying to bring our troops home from Europe and Asia and to provide them a place to come home to, that the solution offered by the distinguished chairman of the Committee on Appropriations is "Don't worry, we will add that money back in when we get to the supplemental appropriations bill."

The problem with that is the \$3.1 billion that has been spent out of the current continuing resolution or Omnibus appropriations bill on things other than our military, that money has now been spent on other programs that are favored by the new majority. What they are saying is, instead of spending \$3.1 billion, we will spend \$6.2 billion—the \$3.1 on things other than defense, but we will come back later and make the defense budget whole but in a way that aggravates the budget deficit.

Of course, the consequence of that kind of spending policy which has a tendency to aggravate the deficit lays the groundwork for our colleagues on the other side to say, the American people are not taxed enough. We need to actually raise taxes in order to generate more revenue to pay for this additional spending.

This is exactly the kind of response we do not need. As demonstrated by the charts, as demonstrated by the booming economy, we have, as a result of the low tax policy and the progrowth policies of the last 6 years, the American economy could not be stronger or better.

I hope we will all be edified by this factual data demonstrated on the charts and that the misimpression that the distinguished majority leader was under when he called the economy bleak will be now disabused. I hope he will see from the charts and from my comments—not because I said it but because this is what the facts demonstrate—the low tax and progrowth policies we have had over the last 6 years have served the American people very well and that 7.4 million new jobs have been created in America since August 2003. That, indeed, should be what we are all about.

I yield the floor.

The ACTING PRESIDENT pro tempore. The Senator from Idaho is recognized.

Mr. CRAIG. The Senator from Colorado is going to speak a little longer, but he has agreed I can interject myself but for a moment.

The ACTING PRESIDENT pro tempore. The Senator is recognized.

A VALENTINE TO MY FAMILY

Mr. CRAIG. Madam President, today is an essential day in my life. It is not just Valentines Day. It happens to be the anniversary of the first date I had with my wife Suzanne. Am I a romantic? Well. maybe just a little bit.

Little did I know then that one day we would be celebrating the first date as a married couple with three children and nine grandchildren.

Over the years, I have taken to the Senate to announce the news of our growing family and I ask my colleagues' indulgence again today to send a special valentine to the two most recent additions to our family.

Born November 20 of 2004, a beautiful granddaughter named Lily Terese Craig. On April 18 of 2006, another beautiful grandchild, Damon Oliver Craig, was born into our family. It is a thrill to be a granddad to these wonterful children. It has been a great joy to hold them, to love them, to see them around, and to watch them grow.

My wife Suzanne and I look forward to many happy experiences with Lily and Damon and the rest of our crew. Often we come to the Senate to talk about momentous and meaningful events, but there is no more important event than when grandchildren enter our lives.

Let me thank my colleagues. Let me thank my colleague from Colorado for letting me share with all how much we enjoy these new lives in our family on this Valentines Day.

I yield the floor.

The ACTING PRESIDENT pro tempore. The Senator from Colorado is recognized.

Mr. SALAZAR. Madam President, let me congratulate my good friend from Idaho, Senator CRAIG and Suzanne and their grandchildren, Lily and Damon. I wish your family the very best. The family in Idaho, obviously, is where the roots are. Our families are so important to all of us, and we appreciate the Senator coming to the floor and sharing that special valentine message not only with the family but with the Nation and our colleagues in the Senate.

FORGOTTEN AMERICA

Mr. SALAZAR. Mr. President, I come to the Senate to speak about the forgotten America. That is the rural America which is a wide expanse of the geographic area of these United States. When I came to the Senate 2 years ago, I gave my maiden speech about forgotten America, the rural parts of our country which have been in decline decade after decade after decade.

I did so because if you look at my own history, I come from a place that is 300 miles to the south of Denver, a place that has the name of Conejos, in English meaning rabbit county. It is one of the four poorest counties in the United States of America. In that county, as in so many counties across America, you see the kinds of problems that describe the two Americas we have. We have the America of prosperity, much of that part of America lying within the metropolitan areas of our great Nation, and we have the other America, the forgotten America, the America that struggles on the vine every day to stay alive, the part of America that has great disparity in terms of the kind of health care and the kind of education and the kind of economic opportunity that exists for them.

In my own State of Colorado, there were 64 counties, and out of the 64 counties, even in the great boom of the 1990s when unemployment was non-existent and our economy was growing at a very rapid pace, most of those counties were withering on the vine. They were declining in population. Their population was aging. They were struggling with health care. They were struggling with a whole host of issues that affect those communities.

Out of the 64 counties in Colorado during the period of 2000 to 2005, 21 of them actually declined in population. That is a third of my State that was actually declining in population. The fact is that same statistic can apply for many other States, including Nebraska, the Dakotas, Idaho, and most of our States around the country.

I am very hopeful, as we move forward in the 110th Congress, that under

the great leadership of Senator Tom HARKIN from Iowa, we will be able to put together a farm bill that will help revitalize rural America and will help us put the spotlight on what has been the forgotten America.

Even as we start the process of moving forward and addressing the issues set forth in the 10 titles of the farm bill, we already see some statistics that to all of us should be alarming. At a hearing we had earlier this week. there was testimony provided to us that the per capita investment in rural America is about \$550 less than it is in urban communities. That is because the formulas we have for community development block grants and other investments the Federal Government makes to help communities ends up. in a very disappointing way, affecting rural communities in these negative ways. I am hopeful, as we move forward with the farm bill, we will be able to correct some of these disparities and create new opportunities for rural America.

We will see one of those opportunities created with our efforts to grow our way to energy independence. The fact of the matter is, both Democrats and Republicans, progressives and conservatives, are coming together to recognize the fact that growing our way to energy independence is a matter of national security, a matter of economic security, and a matter of environmental security. I am tremendously optimistic about what we can do with the new farm bill.

Mr. President, today I speak briefly about two pieces of legislation I have introduced or will soon be introducing that are part of that agenda to try to help rural America. The first, a bipartisan legislation that creates a rural leasing institute. It is legislation which I am proudly sponsoring with Senator PRYOR, my good friend and former attorney general from Arkansas and Senator CHAMBLISS and Senator ISAKSON.

This legislation creates a rural policing institute to make sure our law enforcement in rural communities has a similar kind of opportunity that law enforcement has in the major metropolitan areas. In my State of Colorado, we have about 14,000 peace officers. I had the great honor as the attorney general of that State to serve as the chairman of the board that certified all the law enforcement officers in my State for a period of 6 years. There is a big difference between the kind of training rural law enforcement officers get and the kind of training provided to law enforcement areas in the metropolitan communities. Of the 14,000 peace officers in Colorado, 7,000 of the people work in departments that have fewer than 15 officers. They cannot afford the kind of training to protect themselves and to protect the public safety that other larger metropolitan police organizations can afford.

Therefore, our effort to move forward with this rural policing institute is to